

Sonoma Bay
Community Development District

**Amended Final Budget For
Fiscal Year 2024/2025
October 1, 2024 - September 30, 2025**

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AMENDED FINAL BUDGET
SONOMA BAY COMMUNITY DEVELOPMENT DISTRICT
OPERATING FUND
FISCAL YEAR 2024/2025
OCTOBER 1, 2024 - SEPTEMBER 30, 2025

	FISCAL YEAR 2024/2025 ORIGINAL BUDGET 10/1/24 - 9/30/25	AMENDED FINAL BUDGET 10/1/24 - 9/30/25	YEAR TO DATE ACTUAL 10/1/24 - 8/31/25
REVENUES			
O & M Assessments	132,649	133,051	133,051
Debt Assessments	173,041	173,245	173,245
Other Revenues	0	0	0
Interest Income	600	8,150	8,056
TOTAL REVENUES	\$ 306,290	\$ 314,446	\$ 314,352
EXPENDITURES			
Supervisor Fees	11,000	4,000	4,000
Payroll Taxes - Employer	880	265	265
Engineering/Inspections	1,500	0	0
Lighting	13,000	13,000	10,572
Contingency	27,300	27,300	1,500
Management	31,260	31,260	28,655
Legal	13,000	13,000	11,403
Assessment Roll	7,500	7,500	0
Audit Fees	3,500	3,500	3,500
Insurance	7,100	6,858	6,858
Legal Advertisements	1,900	1,600	621
Miscellaneous	1,000	750	411
Postage	475	40	31
Office Supplies	850	375	318
Dues & Subscriptions	175	175	175
Trustee Fee	2,500	2,500	2,500
Continuing Disclosure Fee	350	350	0
Website Management	2,000	2,000	1,833
TOTAL EXPENDITURES	\$ 125,290	\$ 114,473	\$ 72,642
REVENUES LESS EXPENDITURES	\$ 181,000	\$ 199,973	\$ 241,710
Bond Payments	(162,659)	(165,560)	(165,560)
BALANCE	\$ 18,341	\$ 34,413	\$ 76,150
County Appraiser & Tax Collector Fee	(6,113)	(3,767)	(3,767)
Discounts For Early Payments	(12,228)	(10,676)	(10,676)
EXCESS/ (SHORTFALL)	\$ -	\$ 19,970	\$ 61,707
Carryover From Prior Year	0	0	0
NET EXCESS/ (SHORTFALL)	\$ -	\$ 19,970	\$ 61,707

FUND BALANCE AS OF 9/30/24	\$192,931
FY 2024/2025 ACTIVITY	\$19,970
CONTINGENCY/RESERVE AS Of 9/30/25	\$27,900
FUND BALANCE AS OF 9/30/25	\$185,001

Note: Contingency/Reserve Balance To Be Adjusted In October 2025

AMENDED FINAL BUDGET
SONOMA BAY COMMUNITY DEVELOPMENT DISTRICT
DEBT SERVICE FUND
FISCAL YEAR 2024/2025
OCTOBER 1, 2024 - SEPTEMBER 30, 2025

	FISCAL YEAR 2024/2025 BUDGET 10/1/24 - 9/30/25	AMENDED FINAL BUDGET 10/1/24 - 9/30/25	YEAR TO DATE ACTUAL 10/1/24 - 8/31/25
REVENUES			
Interest Income	400	7,100	6,968
NAV Tax Collection	162,659	165,560	165,560
Total Revenues	\$ 163,059	\$ 172,660	\$ 172,528
EXPENDITURES			
Principal Payments	110,000	110,000	110,000
Interest Payments	45,903	42,161	42,161
Bond Redemption	7,156	0	0
Total Expenditures	\$ 163,059	\$ 152,161	\$ 152,161
Excess/ (Shortfall)	\$ -	\$ 20,499	\$ 20,367

FUND BALANCE AS OF 9/30/24	\$150,491
FY 2024/2025 ACTIVITY	\$20,499
FUND BALANCE AS OF 9/30/25	\$170,990

Notes

Reserve Fund Balance = \$40,400*. Revenue Fund Balance = \$130,590*.

Revenue Fund Balance To Be Used To Make 11/1/2025 Interest Payment Of \$24,823.

* Approximate Amounts

Series 2015 Bond Refunding Information

Original Par Amount =	\$2,240,000	Annual Principal Payments Due:
Interest Rate =	3.17% - 5.45%	May 1st
Issue Date =	August 2015	Annual Interest Payments Due:
Maturity Date =	May 2035	May 1st & November 1st
Par Amount As Of 8/31/25 =	\$1,220,000	