

Sonoma Bay
Community Development District

**Amended Final Budget For
Fiscal Year 2023/2024
October 1, 2023 - September 30, 2024**

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AMENDED FINAL BUDGET
SONOMA BAY COMMUNITY DEVELOPMENT DISTRICT
OPERATING FUND
FISCAL YEAR 2023/2024
OCTOBER 1, 2023 - SEPTEMBER 30, 2024

	FISCAL YEAR 2023/2024 ORIGINAL BUDGET 10/1/23 - 9/30/24	AMENDED FINAL BUDGET 10/1/23 - 9/30/24	YEAR TO DATE ACTUAL 10/1/23 - 9/29/24
REVENUES			
O & M Assessments	132,702	133,276	133,276
Debt Assessments	173,041	173,325	173,325
Other Revenues	0	0	0
Interest Income	300	9,000	8,963
TOTAL REVENUES	\$ 306,043	\$ 315,601	\$ 315,564
EXPENDITURES			
Supervisor Fees	11,000	4,000	4,000
Payroll Taxes - Employer	880	265	265
Engineering/Inspections	1,500	1,000	0
Lighting	13,000	12,500	10,418
Contingency	27,900	14,000	0
Management	30,360	30,360	30,360
Legal	13,000	11,000	9,130
Assessment Roll	7,500	7,500	7,500
Audit Fees	3,900	3,400	3,400
Insurance	6,600	6,594	6,594
Legal Advertisements	2,000	1,400	604
Miscellaneous	1,000	600	323
Postage	475	80	71
Office Supplies	900	500	451
Dues & Subscriptions	175	175	175
Trustee Fee	2,500	2,500	2,500
Continuing Disclosure Fee	350	350	350
Website Management	2,000	2,000	2,000
TOTAL EXPENDITURES	\$ 125,040	\$ 98,224	\$ 78,141
REVENUES LESS EXPENDITURES	\$ 181,003	\$ 217,377	\$ 237,423
Bond Payments	(162,659)	(165,723)	(165,723)
BALANCE	\$ 18,344	\$ 51,654	\$ 71,700
County Appraiser & Tax Collector Fee	(6,114)	(3,737)	(3,737)
Discounts For Early Payments	(12,230)	(10,564)	(10,564)
EXCESS/ (SHORTFALL)	\$ -	\$ 37,353	\$ 57,399
Carryover From Prior Year	0	0	0
NET EXCESS/ (SHORTFALL)	\$ -	\$ 37,353	\$ 57,399

FUND BALANCE AS OF 9/30/23
FY 2023/2024 ACTIVITY
FUND BALANCE AS OF 9/30/24

\$133,928
\$37,353
\$171,281

AMENDED FINAL BUDGET
SONOMA BAY COMMUNITY DEVELOPMENT DISTRICT
DEBT SERVICE FUND
FISCAL YEAR 2023/2024
OCTOBER 1, 2023 - SEPTEMBER 30, 2024

	FISCAL YEAR 2023/2024 BUDGET 10/1/23 - 9/30/24	AMENDED FINAL BUDGET 10/1/23 - 9/30/24	YEAR TO DATE ACTUAL 10/1/23 - 9/29/24
REVENUES			
Interest Income	100	7,200	7,102
NAV Tax Collection	162,659	165,723	165,723
Total Revenues	\$ 162,759	\$ 172,923	\$ 172,825
EXPENDITURES			
Principal Payments	115,000	115,000	115,000
Interest Payments	43,984	45,807	45,807
Bond Redemption	3,775	0	0
Total Expenditures	\$ 162,759	\$ 160,807	\$ 160,807
Excess/ (Shortfall)	\$ -	\$ 12,116	\$ 12,018

FUND BALANCE AS OF 9/30/23	\$137,865
FY 2023/2024 ACTIVITY	\$12,116
FUND BALANCE AS OF 9/30/24	\$149,981

Notes

Reserve Fund Balance = \$40,331*. Revenue Fund Balance = \$109,650*.

Revenue Fund Balance To Be Used To Make 11/1/2024 Interest Payment Of \$21,081.

* Approximate Amounts

Series 2015 Bond Refunding Information

Original Par Amount =	\$2,240,000	Annual Principal Payments Due:
Interest Rate =	3.17% - 5.45%	May 1st
Issue Date =	August 2015	Annual Interest Payments Due:
Maturity Date =	May 2035	May 1st & November 1st
Par Amount As Of 9/30/24 =	\$1,330,000	