

Sonoma Bay
Community Development District

**Amended Final Budget For
Fiscal Year 2022/2023
October 1, 2022 - September 30, 2023**

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AMENDED FINAL BUDGET
SONOMA BAY COMMUNITY DEVELOPMENT DISTRICT
OPERATING FUND
FISCAL YEAR 2022/2023
OCTOBER 1, 2022 - SEPTEMBER 30, 2023

	FISCAL YEAR 2022/2023 ORIGINAL BUDGET 10/1/22 - 9/30/23	AMENDED FINAL BUDGET 10/1/22 - 9/30/23	YEAR TO DATE ACTUAL 10/1/22 - 9/29/23
REVENUES			
O & M Assessments	132,818	133,187	133,187
Debt Assessments	173,041	173,244	173,244
Other Revenues	0	0	0
Interest Income	240	4,246	4,146
TOTAL REVENUES	\$ 306,099	\$ 310,677	\$ 310,577
EXPENDITURES			
Supervisor Fees	11,000	4,200	4,200
Payroll Taxes - Employer	880	312	312
Engineering/Inspections	1,500	0	0
Fountain Maintenance	0	241	241
Lighting	13,000	13,000	11,383
Contingency	29,000	15,000	0
Management	29,484	29,484	29,484
Legal	13,000	10,000	7,942
Assessment Roll	7,500	7,500	7,500
Audit Fees	3,800	3,800	3,800
Insurance	6,200	6,134	6,134
Legal Advertisements	2,300	1,100	664
Miscellaneous	1,000	750	444
Postage	500	270	260
Office Supplies	900	550	507
Dues & Subscriptions	175	175	175
Trustee Fee	2,500	2,500	2,500
Continuing Disclosure Fee	350	350	350
Website Management	2,000	2,000	2,000
TOTAL EXPENDITURES	\$ 125,089	\$ 97,366	\$ 77,896
REVENUES LESS EXPENDITURES	\$ 181,010	\$ 213,311	\$ 232,681
Bond Payments	(162,659)	(165,839)	(165,839)
BALANCE	\$ 18,351	\$ 47,472	\$ 66,842
County Appraiser & Tax Collector Fee	(6,117)	(3,781)	(3,781)
Discounts For Early Payments	(12,234)	(10,184)	(10,184)
EXCESS/ (SHORTFALL)	\$ -	\$ 33,507	\$ 52,877
Carryover From Prior Year	0	0	0
NET EXCESS/ (SHORTFALL)	\$ -	\$ 33,507	\$ 52,877

FUND BALANCE AS OF 9/30/22
FY 2022/2023 ACTIVITY
FUND BALANCE AS OF 9/30/23

\$79,343
\$33,507
\$112,850

AMENDED FINAL BUDGET
SONOMA BAY COMMUNITY DEVELOPMENT DISTRICT
DEBT SERVICE FUND
FISCAL YEAR 2022/2023
OCTOBER 1, 2022 - SEPTEMBER 30, 2023

	FISCAL YEAR 2022/2023 BUDGET 10/1/22 - 9/30/23	AMENDED FINAL BUDGET 10/1/22 - 9/30/23	YEAR TO DATE ACTUAL 10/1/22 - 9/29/23
REVENUES			
Interest Income	25	4,750	4,649
NAV Tax Collection	162,659	165,839	165,839
Total Revenues	\$ 162,684	\$ 170,589	\$ 170,488
EXPENDITURES			
Principal Payments	110,000	110,000	110,000
Interest Payments	47,550	49,294	49,294
Bond Redemption	5,134	0	0
Total Expenditures	\$ 162,684	\$ 159,294	\$ 159,294
Excess/ (Shortfall)	\$ -	\$ 11,295	\$ 11,194

FUND BALANCE AS OF 9/30/22	\$126,167
FY 2022/2023 ACTIVITY	\$11,295
FUND BALANCE AS OF 9/30/23	\$137,462

Notes

Reserve Fund Balance = \$40,419*. Revenue Fund Balance = \$97,043*.

Revenue Fund Balance To Be Used To Make 11/1/2023 Interest Payment Of \$22,903.

* Approximate Amounts

Series 2015 Bond Refunding Information

Original Par Amount =	\$2,240,000	Annual Principal Payments Due:
Interest Rate =	3.17% - 5.45%	May 1st
Issue Date =	August 2015	Annual Interest Payments Due:
Maturity Date =	May 2035	May 1st & November 1st
Par Amount As Of 9/30/23 =	\$1,445,000	