

Sonoma Bay
Community Development District

**Amended Final Budget For
Fiscal Year 2020/2021
October 1, 2020 - September 30, 2021**

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AMENDED FINAL BUDGET
SONOMA BAY COMMUNITY DEVELOPMENT DISTRICT
OPERATING FUND
FISCAL YEAR 2020/2021
OCTOBER 1, 2020 - SEPTEMBER 30, 2021

	FISCAL YEAR 2020/2021 BUDGET 10/1/20 - 9/30/21	AMENDED FINAL BUDGET 10/1/20 - 9/30/21	YEAR TO DATE ACTUAL 10/1/20 - 9/29/21
REVENUES			
O & M Assessments	274,790	275,470	275,470
Debt Assessments	173,041	173,426	173,426
Other Revenues	0	0	0
Interest Income	240	171	171
TOTAL REVENUES	\$ 448,071	\$ 449,067	\$ 449,067
EXPENDITURES			
Supervisor Fees	11,000	10,400	10,400
Payroll Taxes - Employer	880	578	578
Engineering/Inspections	1,500	0	0
Lake Maintenance	1,250	500	0
Fountain Maintenance	1,000	500	0
Lighting	13,000	10,733	10,733
Security	191,580	257,000	247,633
Off Duty Police Officer	25,000	10,000	8,960
Management	28,632	28,632	28,632
Legal	9,500	15,312	15,312
Assessment Roll	7,500	7,500	7,500
Audit Fees	3,600	3,600	3,600
Insurance	6,000	5,513	5,513
Legal Advertisements	1,200	2,700	2,343
Miscellaneous	1,000	1,500	924
Postage	300	550	516
Office Supplies	725	925	863
Dues & Subscriptions	175	175	175
Trustee Fee	2,500	2,500	2,500
Continuing Disclosure Fee	350	350	350
Website Management	2,000	2,000	2,000
TOTAL EXPENDITURES	\$ 308,692	\$ 360,968	\$ 348,532
REVENUES LESS EXPENDITURES	\$ 139,379	\$ 88,099	\$ 100,535
Bond Payments	(162,659)	(166,156)	(166,156)
BALANCE	\$ (23,280)	\$ (78,057)	\$ (65,621)
County Appraiser & Tax Collector Fee	(8,957)	(4,950)	(4,950)
Discounts For Early Payments	(17,913)	(14,640)	(14,640)
EXCESS/ (SHORTFALL)	\$ (50,150)	\$ (97,647)	\$ (85,211)
Carryover From Prior Year	50,150	50,150	0
NET EXCESS/ (SHORTFALL)	\$ -	\$ (47,497)	\$ (85,211)

FUND BALANCE AS OF 9/30/20	
FY 2020/2021 ACTIVITY	
FUND BALANCE AS OF 9/30/21	

\$116,765
(\$97,647)
\$19,118

Notes

\$50,150 Of Fund Balance Used To Reduce 2020/2021 Assessments.

AMENDED FINAL BUDGET
SONOMA BAY COMMUNITY DEVELOPMENT DISTRICT
DEBT SERVICE FUND
FISCAL YEAR 2020/2021
OCTOBER 1, 2020 - SEPTEMBER 30, 2021

	FISCAL YEAR 2020/2021 BUDGET 10/1/20 - 9/30/21	AMENDED FINAL BUDGET 10/1/20 - 9/30/21	YEAR TO DATE ACTUAL 10/1/20 - 9/29/21
REVENUES			
Interest Income	200	40	40
NAV Tax Collection	162,659	166,156	166,156
Total Revenues	\$ 162,859	\$ 166,196	\$ 166,196
EXPENDITURES			
Principal Payments	105,000	105,000	105,000
Interest Payments	54,286	55,951	55,951
Bond Redemption	3,573	0	0
Total Expenditures	\$ 162,859	\$ 160,951	\$ 160,951
Excess/ (Shortfall)	\$ -	\$ 5,245	\$ 5,245

FUND BALANCE AS OF 9/30/20	\$112,476
FY 2020/2021 ACTIVITY	\$5,245
FUND BALANCE AS OF 9/30/21	\$117,721

Notes

Reserve Fund Balance = \$40,018*. Revenue Fund Balance = \$77,703*.

Revenue Fund Balance To Be Used To Make 11/1/2021 Interest Payment Of \$26,311.

* Approximate Amounts

Series 2015 Bond Refunding Information

Original Par Amount =	\$2,240,000	Annual Principal Payments Due:
Interest Rate =	3.17% - 5.45%	May 1st
Issue Date =	August 2015	Annual Interest Payments Due:
Maturity Date =	May 2035	May 1st & November 1st
Par Amount As Of 9/30/21 =	\$1,660,000	