

Sonoma Bay
Community Development District

**Amended Final Budget For
Fiscal Year 2019/2020
October 1, 2019 - September 30, 2020**

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AMENDED FINAL BUDGET
SONOMA BAY COMMUNITY DEVELOPMENT DISTRICT
OPERATING FUND
FISCAL YEAR 2019/2020
OCTOBER 1, 2019 - SEPTEMBER 30, 2020

	FISCAL YEAR 2019/2020 BUDGET 10/1/19 - 9/30/20	AMENDED FINAL BUDGET 10/1/19 - 9/30/20	YEAR TO DATE ACTUAL 10/1/19 - 9/29/20
REVENUES			
O & M Assessments	274,817	275,646	275,646
Debt Assessments	173,041	173,480	173,480
Other Revenues	0	0	0
Interest Income	240	245	245
TOTAL REVENUES	\$ 448,098	\$ 449,371	\$ 449,371
EXPENDITURES			
Supervisor Fees	11,000	8,200	8,200
Payroll Taxes - Employer	880	520	520
Engineering/Inspections	2,500	1,000	0
Lake Maintenance	1,250	500	0
Fountain Maintenance	1,000	500	0
Lighting	13,000	10,507	10,507
Security	186,000	225,000	217,726
Security - 2nd Roving Officer	12,000	0	0
Management	28,632	28,632	28,632
Legal	9,500	9,180	8,680
Assessment Roll	7,500	7,500	7,500
Audit Fees	3,500	3,500	3,500
Insurance	6,356	5,251	5,251
Legal Advertisements	1,300	2,800	2,542
Miscellaneous	1,000	1,000	661
Postage	300	230	221
Office Supplies	725	540	515
Dues & Subscriptions	175	175	175
Trustee Fee	2,500	2,500	2,500
Continuing Disclosure Fee	350	350	350
Website Management	2,000	2,000	2,000
TOTAL EXPENDITURES	\$ 291,468	\$ 309,885	\$ 299,480
REVENUES LESS EXPENDITURES	\$ 156,630	\$ 139,486	\$ 149,891
Bond Payments	(162,659)	(166,497)	(166,497)
BALANCE	\$ (6,029)	\$ (27,011)	\$ (16,606)
County Appraiser & Tax Collector Fee	(8,957)	(4,909)	(4,909)
Discounts For Early Payments	(17,914)	(13,963)	(13,963)
EXCESS/ (SHORTFALL)	\$ (32,900)	\$ (45,883)	\$ (35,478)
Carryover From Prior Year	32,900	32,900	0
NET EXCESS/ (SHORTFALL)	\$ -	\$ (12,983)	\$ (35,478)

FUND BALANCE AS OF 9/30/19
FY 2019/2020 ACTIVITY
FUND BALANCE AS OF 9/30/20

\$150,611
(\$45,883)
\$104,728

Notes

\$32,900 Of Fund Balance Used To Reduce 2019/2020 Assessments.
\$50,150 Of Fund Balance To Be Used To Reduce 2020/2021 Assessments.

AMENDED FINAL BUDGET
SONOMA BAY COMMUNITY DEVELOPMENT DISTRICT
DEBT SERVICE FUND
FISCAL YEAR 2019/2020
OCTOBER 1, 2019 - SEPTEMBER 30, 2020

	FISCAL YEAR 2019/2020 BUDGET 10/1/19 - 9/30/20	AMENDED FINAL BUDGET 10/1/19 - 9/30/20	YEAR TO DATE ACTUAL 10/1/19 - 9/29/20
REVENUES			
Interest Income	100	714	709
NAV Tax Collection	162,659	166,497	166,497
Total Revenues	\$ 162,759	\$ 167,211	\$ 167,206
EXPENDITURES			
Principal Payments	100,000	100,000	100,000
Interest Payments	57,536	59,121	59,121
Bond Redemption	5,223	0	0
Total Expenditures	\$ 162,759	\$ 159,121	\$ 159,121
Excess/ (Shortfall)	\$ -	\$ 8,090	\$ 8,085

FUND BALANCE AS OF 9/30/19	\$104,386
FY 2019/2020 ACTIVITY	\$8,090
FUND BALANCE AS OF 9/30/20	\$112,476

Notes

Reserve Fund Balance = \$40,006*. Revenue Fund Balance = \$72,470*.

Revenue Fund Balance To Be Used To Make 11/1/2020 Interest Payment Of \$27,975.

* Approximate Amounts

Series 2015 Bond Refunding Information

Original Par Amount =	\$2,240,000	Annual Principal Payments Due:
Interest Rate =	3.17% - 5.45%	May 1st
Issue Date =	August 2015	Annual Interest Payments Due:
Maturity Date =	May 2035	May 1st & November 1st
Par Amount As Of 9/30/20 =	\$1,765,000	