

Sonoma Bay
Community Development District

**Amended Final Budget For
Fiscal Year 2018/2019
October 1, 2018 - September 30, 2019**

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AMENDED FINAL BUDGET
SONOMA BAY COMMUNITY DEVELOPMENT DISTRICT
OPERATING FUND
FISCAL YEAR 2018/2019
OCTOBER 1, 2018 - SEPTEMBER 30, 2019

	FISCAL YEAR 2018/2019 BUDGET 10/1/18 - 9/30/19	AMENDED FINAL BUDGET 10/1/18 - 9/30/19	YEAR TO DATE ACTUAL 10/1/18 - 9/29/19
REVENUES			
O & M Assessments	274,881	275,886	275,886
Debt Assessments	173,041	173,569	173,569
Other Revenues	0	0	0
Interest Income	180	468	488
TOTAL REVENUES	\$ 448,102	\$ 449,923	\$ 449,943
EXPENDITURES			
Supervisor Fees	11,000	10,200	10,200
Payroll Taxes - Employer	880	780	780
Engineering/Inspections	2,500	1,000	0
Lake Maintenance	1,500	1,000	750
Fountain Maintenance	1,000	0	0
Lighting	15,000	12,000	10,980
Security	180,000	205,000	193,983
Security - 2nd Roving Officer	12,000	0	0
Management	28,632	28,632	28,632
Legal	9,500	9,875	9,875
Assessment Roll	7,500	7,500	7,500
Audit Fees	3,900	3,400	3,400
Insurance	6,356	5,000	5,000
Legal Advertisements	1,400	1,000	468
Miscellaneous	1,100	1,400	1,098
Postage	300	125	110
Office Supplies	675	750	722
Dues & Subscriptions	175	175	175
Trustee Fee	2,500	2,500	2,500
Continuing Disclosure Fee	350	350	350
Website Management	1,500	1,500	1,500
TOTAL EXPENDITURES	\$ 287,768	\$ 292,187	\$ 278,023
REVENUES LESS EXPENDITURES	\$ 160,334	\$ 157,736	\$ 171,920
Bond Payments	(162,659)	(166,752)	(166,752)
BALANCE	\$ (2,325)	\$ (9,016)	\$ 5,168
County Appraiser & Tax Collector Fee	(8,958)	(4,907)	(4,907)
Discounts For Early Payments	(17,917)	(13,518)	(13,518)
EXCESS/ (SHORTFALL)	\$ (29,200)	\$ (27,441)	\$ (13,257)
Carryover From Prior Year	29,200	29,200	0
NET EXCESS/ (SHORTFALL)	\$ -	\$ 1,759	\$ (13,257)

FUND BALANCE AS OF 9/30/18	
FY 2018/2019 ACTIVITY	
FUND BALANCE AS OF 9/30/19	

\$161,309
(\$27,441)
\$133,868

Notes

\$29,200 Of Fund Balance Used To Reduce 2018/2019 Assessments.
\$32,900 Of Fund Balance To Be Used To Reduce 2019/2020 Assessments.

AMENDED FINAL BUDGET
SONOMA BAY COMMUNITY DEVELOPMENT DISTRICT
DEBT SERVICE FUND
FISCAL YEAR 2018/2019
OCTOBER 1, 2018 - SEPTEMBER 30, 2019

	FISCAL YEAR 2018/2019 BUDGET 10/1/18 - 9/30/19	AMENDED FINAL BUDGET 10/1/18 - 9/30/19	YEAR TO DATE ACTUAL 10/1/18 - 9/29/19
REVENUES			
Interest Income	25	1,893	1,893
NAV Tax Collection	162,659	166,752	166,752
Total Revenues	\$ 162,684	\$ 168,645	\$ 168,645
EXPENDITURES			
Principal Payments	100,000	100,000	100,000
Interest Payments	60,706	62,291	62,291
Bond Redemption	1,978	0	0
Total Expenditures	\$ 162,684	\$ 162,291	\$ 162,291
Excess/ (Shortfall)	\$ -	\$ 6,354	\$ 6,354

FUND BALANCE AS OF 9/30/18	\$98,031
FY 2018/2019 ACTIVITY	\$6,354
FUND BALANCE AS OF 9/30/19	\$104,385

Notes

Reserve Fund Balance = \$40,233*. Revenue Fund Balance = \$64,152*.

Revenue Fund Balance To Be Used To Make 11/1/2019 Interest Payment Of \$29,560.

* Approximate Amounts

Series 2015 Bond Refunding Information

Original Par Amount =	\$2,240,000	Annual Principal Payments Due:
Interest Rate =	3.17% - 5.45%	May 1st
Issue Date =	August 2015	Annual Interest Payments Due:
Maturity Date =	May 2035	May 1st & November 1st
Par Amount As Of 9/30/19 =	\$1,865,000	