

Sonoma Bay
Community Development District

**Amended Final Budget For
Fiscal Year 2017/2018
October 1, 2017 - September 30, 2018**

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AMENDED FINAL BUDGET
SONOMA BAY COMMUNITY DEVELOPMENT DISTRICT
OPERATING FUND
FISCAL YEAR 2017/2018
OCTOBER 1, 2017 - SEPTEMBER 30, 2018

	FISCAL YEAR 2017/2018 BUDGET 10/1/17 - 9/30/18	AMENDED FINAL BUDGET 10/1/17 - 9/30/18	YEAR TO DATE ACTUAL 10/1/17 - 9/29/18
REVENUES			
O & M Assessments	274,918	275,405	275,405
Debt Assessments	173,041	173,333	173,333
Other Revenues	0	250	250
Interest Income	120	550	550
TOTAL REVENUES	\$ 448,079	\$ 449,538	\$ 449,538
EXPENDITURES			
Supervisor Fees	11,000	7,600	7,600
Payroll Taxes - Employer	880	525	525
Engineering/Inspections	2,500	1,500	0
Lake Maintenance	1,500	750	750
Fountain Maintenance	1,000	0	0
Lighting	15,000	11,262	11,262
Security	180,000	210,000	205,265
Security - 2nd Roving Officer	0	9,459	9,459
Management	28,632	28,632	28,632
Legal	9,500	9,763	9,763
Assessment Roll	7,500	7,500	7,500
Audit Fees	3,800	3,800	3,800
Insurance	6,356	5,778	5,778
Legal Advertisements	1,500	1,500	1,187
Miscellaneous	1,200	800	562
Postage	300	155	146
Office Supplies	700	775	760
Dues & Subscriptions	175	175	175
Trustee Fee	2,500	2,500	2,500
Continuing Disclosure Fee	500	350	350
Website Management	1,500	1,500	1,500
TOTAL EXPENDITURES	\$ 276,043	\$ 304,324	\$ 297,514
REVENUES LESS EXPENDITURES	\$ 172,036	\$ 145,214	\$ 152,024
Bond Payments	(162,659)	(166,453)	(166,453)
BALANCE	\$ 9,377	\$ (21,239)	\$ (14,429)
County Appraiser & Tax Collector Fee	(8,959)	(5,097)	(5,097)
Discounts For Early Payments	(17,918)	(13,522)	(13,522)
EXCESS/ (SHORTFALL)	\$ (17,500)	\$ (39,858)	\$ (33,048)
Carryover From Prior Year	17,500	17,500	0
NET EXCESS/ (SHORTFALL)	\$ -	\$ (22,358)	\$ (33,048)

FUND BALANCE AS OF 9/30/17	
FY 2017/2018 ACTIVITY	
FUND BALANCE AS OF 9/30/18	

\$191,839
(\$39,858)
\$151,981

Notes

\$17,500 Of Fund Balance Used To Reduce 2017/2018 Assessments.
\$29,200 Of Fund Balance To Be Used To Reduce 2018/2019 Assessments.

AMENDED FINAL BUDGET
SONOMA BAY COMMUNITY DEVELOPMENT DISTRICT
DEBT SERVICE FUND
FISCAL YEAR 2017/2018
OCTOBER 1, 2017 - SEPTEMBER 30, 2018

	FISCAL YEAR 2017/2018 BUDGET 10/1/17 - 9/30/18	AMENDED FINAL BUDGET 10/1/17 - 9/30/18	YEAR TO DATE ACTUAL 10/1/17 - 9/29/18
REVENUES			
Interest Income	10	1,150	1,150
NAV Tax Collection	162,659	166,453	166,453
Total Revenues	\$ 162,669	\$ 167,603	\$ 167,603
EXPENDITURES			
Principal Payments	95,000	95,000	95,000
Interest Payments	63,797	65,302	65,302
Additional Principal Payments	3,872	0	0
Total Expenditures	\$ 162,669	\$ 160,302	\$ 160,302
Excess/ (Shortfall)	\$ -	\$ 7,301	\$ 7,301

FUND BALANCE AS OF 9/30/17	\$90,730
FY 2017/2018 ACTIVITY	\$7,301
FUND BALANCE AS OF 9/30/18	\$98,031

Notes

Reserve Fund Balance = \$40,062*. Revenue Fund Balance = \$57,658*.

Revenue Fund Balance To Be Used To Make 11/1/2018 Interest Payment Of \$31,145.

* Approximate Amounts

Series 2015 Bond Refunding Information

Original Par Amount =	\$2,240,000	Annual Principal Payments Due:
Interest Rate =	3.17% - 5.45%	May 1st
Issue Date =	August 2015	Annual Interest Payments Due:
Maturity Date =	May 2035	May 1st & November 1st
Par Amount As Of 9/30/18 =	\$1,965,000	