

Sonoma Bay
Community Development District

**Amended Final Budget For
Fiscal Year 2016/2017
October 1, 2016 - September 30, 2017**

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AMENDED FINAL BUDGET
SONOMA BAY COMMUNITY DEVELOPMENT DISTRICT
OPERATING FUND
FISCAL YEAR 2016/2017
OCTOBER 1, 2016 - SEPTEMBER 30, 2017

	FISCAL YEAR 2016/2017 BUDGET 10/1/16 - 9/30/17	AMENDED FINAL BUDGET 10/1/16 - 9/30/17	YEAR TO DATE ACTUAL 10/1/16 - 9/29/17
REVENUES			
O & M Assessments	275,029	275,668	275,668
Debt Assessments	173,041	173,445	173,445
Other Revenues (HOA - 2nd Roving Officer)	0	14,778	14,778
Interest Income	60	460	460
TOTAL REVENUES	\$ 448,130	\$ 464,351	\$ 464,351
EXPENDITURES			
Supervisor Fees	11,000	5,800	5,800
Payroll Taxes - Employer	880	444	444
Engineering/Inspections	2,500	1,250	0
Lake Maintenance	1,500	2,800	2,500
Lighting	32,000	13,500	12,964
Security	174,000	186,000	173,954
Security - 2nd Roving Officer	0	14,778	14,778
Management	28,632	28,632	28,632
Legal	9,000	9,000	7,429
Assessment Roll	7,500	7,500	7,500
Audit Fees	3,700	3,700	3,700
Insurance	6,200	5,778	5,778
Legal Advertisements	1,500	1,000	694
Miscellaneous	1,275	750	480
Postage	325	225	208
Office Supplies	600	400	322
Dues & Subscriptions	175	175	175
Trustee Fee	2,500	2,500	2,500
Continuing Disclosure Fee	500	350	350
Website Management	1,500	1,500	1,500
TOTAL EXPENDITURES	\$ 285,287	\$ 286,082	\$ 269,708
REVENUES LESS EXPENDITURES	\$ 162,843	\$ 178,269	\$ 194,643
Bond Payments	(162,659)	(166,659)	(166,659)
BALANCE	\$ 184	\$ 11,610	\$ 27,984
County Appraiser & Tax Collector Fee	(8,961)	(5,083)	(5,083)
Discounts For Early Payments	(17,923)	(12,942)	(12,942)
EXCESS/ (SHORTFALL)	\$ (26,700)	\$ (6,415)	\$ 9,959
Carryover From Prior Year	26,700	26,700	0
NET EXCESS/ (SHORTFALL)	\$ -	\$ 20,285	\$ 9,959

FUND BALANCE AS OF 9/30/16
FY 2016/2017 ACTIVITY
FUND BALANCE AS OF 9/30/17

\$178,699
(\$6,415)
\$172,284

Notes

\$26,700 Of Fund Balance Used To Reduce 2016/2017 Assessments.

\$17,500 Of Fund Balance To Be Used To Reduce 2017/2018 Assessments.

AMENDED FINAL BUDGET
SONOMA BAY COMMUNITY DEVELOPMENT DISTRICT
DEBT SERVICE FUND
FISCAL YEAR 2016/2017
OCTOBER 1, 2016 - SEPTEMBER 30, 2017

	FISCAL YEAR 2016/2017 BUDGET 10/1/16 - 9/30/17	AMENDED FINAL BUDGET 10/1/16 - 9/30/17	YEAR TO DATE ACTUAL 10/1/16 - 9/29/17
REVENUES			
Interest Income	25	180	170
NAV Tax Collection	162,659	166,659	166,659
Total Revenues	\$ 162,684	\$ 166,839	\$ 166,829
EXPENDITURES			
Principal Payments	90,000	90,000	90,000
Interest Payments	66,729	68,155	68,155
Additional Principal Payments	5,955	0	0
Total Expenditures	\$ 162,684	\$ 158,155	\$ 158,155
Excess/ (Shortfall)	\$ -	\$ 8,684	\$ 8,674

FUND BALANCE AS OF 9/30/16	\$81,971
FY 2016/2017 ACTIVITY	\$8,684
FUND BALANCE AS OF 9/30/17	\$90,655

Notes

Reserve Fund Balance = \$40,062*. Revenue Fund Balance = \$50,583*.

Revenue Fund Balance To Be Used To Make 11/1/2017 Interest Payment Of \$32,651.

* Approximate Amounts

Series 2015 Bond Refunding Information

Original Par Amount =	\$2,240,000	Annual Principal Payments Due:
Interest Rate =	3.17% - 5.45%	May 1st
Issue Date =	August 2015	Annual Interest Payments Due:
Maturity Date =	May 2035	May 1st & November 1st
Par Amount As Of 9/30/17 =	\$2,060,000	